

## **NEWS RELEASE**

**Trading CDN : LKAN  
CUSIP No. : 524911104**

### **For Immediate Release**

February 19, 1997 TORONTO, ONTARIO - At the request of the Canadian Dealing Network Inc., Leisure Canada Inc. wishes to confirm certain information relating to its proposed acquisition of all of the outstanding shares of Wilton Properties Limited. The proposed acquisition will result in an increase in Leisure Canada's assets of approximately \$ 45 million. As was set out in the information circular of Leisure Canada dated January 21, 1997, approximately \$44.5 million of the increase in Leisure Canada's assets relates to the Cuban hotel development agreement described in the information circular, with the balance of approximately \$0.5 million relating to deferred development expenditures previously incurred by Wilton Properties. There will be a corresponding increase of approximately \$45 million in Leisure Canada's shareholders equity resulting from the issuance by Leisure Canada of 13,000,000 common shares to acquire Wilton Properties. Wilton Properties has had no operating history or source of revenues to date. Other than the foregoing, the completion of the acquisition of Wilton Properties will not have any material effect on the financial statements of Leisure Canada.

For further information, contact : Bill Kerby, President at (604) 606-1606