

NEWS RELEASE

Trading CDN : LKAN
CUSIP No. : 524911104

For Immediate Release

February 21, 1997 TORONTO, ONTARIO: Leisure Canada Inc. ("the Company") is pleased to announce that, at the Annual General Meeting held on February 20, 1997, the shareholders ratified the acquisition of 100% of Wilton Properties against the issuance of 13 million Class "A" common shares. The approval rating by the shareholders for the acquisition came in at over 99% in favour of the acquisition.

Wilton Properties holds the rights to develop 11 four and five star properties at four different sites in Cuba. The construction of the first hotel is anticipated to begin in July, 1997.

The Board of Directors has expanded from four to nine members including its new Chairman, Mr Walter Berukoff and Vice President of Business Development and Legal Counsel, Mr Christopher Pollard.

The Wilton project and management team not only bring a very unique Cuban development project, but also add a strong management team and fit well into the Company's plan to become a full service travel Company.

For further information, contact Bill Kerby at (604) 606-1600.