

PRESS RELEASE

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LEISURE CANADA ANNOUNCES LATEST STRATEGIC PARTNER

For Immediate Release – June 29, 1999

Leisure Canada Inc. is pleased to announce that effective June 1st 1999, Leisure Canada has signed a Heads of Agreement with SuperClubs. SuperClubs is a recognized leader in the design and operation of all-inclusive Five Star resorts in the Caribbean, including Grand Lido and Hedonism II resorts in Jamaica. SuperClubs currently operate several resorts in Cuba, namely Club Varadero and SuperClubs Punta Arena.

SuperClubs will participate in the design and development of Leisure Canada's Cayo Largo property to ensure the five-star standard. SuperClubs will manage this resort on a 10 year management agreement, the agreement also provides for a 6-½ year extension.

SuperClubs is the third strategic operating partner that Leisure Canada has agreed to arrangements with in the last six months with respect to the company's Cuban resort developments.

The agreement between Leisure Canada and SuperClubs demonstrates Leisure Canada's continuing commitment to developing four and five star destination resorts in Cuba.

Leisure Canada Inc. is the leading developer of destination resorts in Cuba having several major properties currently under development with world class operators including Le Meridien Hotel Group and the PGA of Great Britain and Ireland.

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