

PRESS RELEASE

Shares Issued & Outstanding: 22,931,725
Trading CDN: LCAN
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WALTER H. BERUKOFF ASSUMES THE ROLES OF PRESIDENT AND CHIEF EXECUTIVE OFFICER OF LEISURE CANADA INC.

For Immediate Release – March 9, 1999

Leisure Canada Inc. is pleased to announce that effective immediately, Mr. Walter H Berukoff has assumed the position of Company President and Chief Executive Officer. This move has been taken to enable him to overview the recent major achievements announced by the Company.

Mr. Berukoff in his capacity as President and Chief Executive Officer would like to take this opportunity to express his thanks to Mr. Bill Kerby for his past services.

Leisure Canada Inc. recently announced it has reached an agreement with the world renowned "Meridien Hotel Group" to move forward on the development of the "Le Meridien Village" at its Jibacoa site. The Company is now actively into the development phase of its properties.

In assuming this position, Mr. Berukoff feels that in view of the rapidly emerging economy of Cuba, it is not time to make known the achievements, inroads and milestones that combine to position Leisure Canada Inc. as the preeminent resort development corporation in Cuba.

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