

NEWS RELEASE

Shares issued & outstanding: 22,931,725
Trading CDN: LKAN
CUSIP No.: 524911104

LEISURE CANADA INC. ANNOUNCES JOINT VENTURE TO BRING PGA TO CUBA

For immediate release – May 18, 1999

Leisure Canada Inc. and PGA Golf Management Ltd. (PGAGM) are pleased to announce that they have signed a Letter of Intent to form a joint venture in Cuba.

PGAGM is a subsidiary company of the PGA of Great Britain and Ireland, and was formed in 1992 to work throughout the world providing development, operational and management consultancy to the golf industry.

The agreement calls for the creation of a company, which will be based in Havana and will have the objective of establishing professional golf in Cuba using the experience of the PGA of Great Britain and Ireland, the oldest Professional Golf Association in the World. Leisure Canada Inc. will announce when the final agreement has been completed. The company will also seek to assist in the organization of amateur golf within the country.

Integral to the operation of the new Cuba golf company will be the availability of development, operational and management services which will be provided through the experience of PGAGM. Merchandising of the brand and media rights are also included in the agreement.

The company aims to make a significant contribution to the development of golf as a sport by developing PGA academies which will provide for the coaching and training of both amateur and professional golfers. The company will be exclusively managed by Leisure Canada Inc. who has many years of experience in the Cuban marketplace.

“This agreement brings Cuba into the world of professional golf and provides a large step forward in the development of Cuba as a golf destination”, says Walter H. Berukoff, Chairman of Leisure Canada Inc.

For further information please contact:

Graeme Lempriere

Vice President, Leisure Canada Inc.

Telephone: 1-888-600-8687

Peter MacLeod

Vice President Development, Leisure Canada Inc.

Telephone: (537) 80-38-46

Bob Hunt

Director, PGA Golf Management Ltd.

Telephone: (44-117) 929-8181