

Shares Issued & Outstanding: 22,931,725
Trading: CDN:LCAN
Cusip No.: 524911104

PRESS RELEASE

**LEISURE CANADA INITIATES CONSTRUCTION
ON FLAGSHIP SITE IN CUBA**

For Immediate Release – November 17, 1999

Leisure Canada Inc. is pleased to announce that its Cuban joint venture with Gran Caribe Hotels S.A. has received approval and authorization for the first phase of development in Cuba, from the Executive Committee of the Council of Ministers of the Republic of Cuba. This represents the completion of all regulatory requirements and permitting to begin construction of the first hotel on Leisure Canada's flagship site at Jibacoa, Cuba. This approval is the culmination of 3 years effort to move the project forward and to begin construction on the first hotel of Phase I on this site. Leisure Canada expects preliminary construction activities will begin in the early part of January, 2000.

Jibacoa is Leisure Canada's flagship resort and covers over 5½ square kilometers of Cuba's most desired waterfront, 65 kilometers east of Havana on the coast highway, midway between Havana and the resort area of Varadero. This flagship property will be anchored by world-renowned groups such as Le Meridien Hotel Group and PGA Golf Management, a subsidiary company of the PGA of Great Britain and Ireland, combining to make Jibacoa one of Cuba's most preeminent destination resorts. Jibacoa will consist of six hotels, two championship golf courses surrounded by timeshare villas, a marina and all the amenities afforded to a destination resort of this caliber.

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