



LEISURE CANADA INC.

Shares Issued & Outstanding: 33,389,814

Trading:CDNX:LCN

Cusip No.:524911104

PRESS RELEASE

LCI CONTINUES TO MOVE FORWARD IN CUBA

For Immediate Release – August 15, 2000

Leisure Canada Inc. (“LCI”) is the leading developer of luxury resorts in Cuba, with three properties currently under development, highlighted by its world-class multi-destination resort currently underway at its flagship *Jibacoa* site. Development of these properties will include construction of 11 luxury hotels, two 18-hole championship golf courses, a marina and related facilities. Le Meridien Hotels and Resorts and PGA Golf Management are strategic partners with LCI in the development of its properties.

Le Meridien Hotels and Resorts, the leading hotel operator in Europe, will design and manage a 550-room resort in the first phase of *Jibacoa* which will be modeled around the award-winning Le Meridien Forte Village Resort located in Sardinia, Italy. Le Meridien Forte Village Resort has received numerous travel, business and other service awards during the past 24 years, including the World Travel Awards for World’s Leading Resort. The Forte Hotel Group received the TTG Awards for both Top Leisure and Top Business Hotel Company, each of which was awarded in 1999. LCI is proud to have the exclusive rights to the village concept for Cuba.

PGA Golf Management will lend their expertise to the design and management of LCI golf courses surrounding these world-class resorts, and LCI is equally proud to have the exclusive right to the PGA brand in Cuba.

As part of an ongoing commitment to its investors, LCI has extended the expiry date of 1,250,000 warrants and 147,058 Broker’s warrants, which were granted during its 1999 private placement, to July 2001.

For More Information Please Contact:

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The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.