



LEISURE CANADA INC.

Shares Issued & Outstanding: 25,373,443
Trading CDNX:LCN
Cusip No.: 524911104

**THIS PRESS RELEASE IS NOT FOR DISSEMINATION IN THE
UNITED STATES OR THROUGH ANY SERVICE WITH UNITED
STATES PARTICIPANTS**

LEISURE CANADA INC.

For Immediate Release – April 20, 2000

As previously announced on March 29, 2000, Leisure Canada Inc. (“LCI”) has completed a non-brokered private placement of Special Warrants (“Special Warrants”) for aggregate proceeds of US\$9.4 million (approximately CDN\$13.6 million). The private placement consists of an issue of 7,786,730 Special Warrants at a price of US\$1.209 per Special Warrant. Each Special Warrant entitles the holder thereof to receive one common share of LCI and one common share purchase warrant for no additional consideration, with each common share purchase warrant being exercisable at any time up to 5:00 p.m. (Toronto time) on March 23, 2002 for one additional common share of LCI at an exercise price of CDN\$2.00. Black Bear Fund I, L.P., Black Bear Fund II, L.L.C., Black Bear Offshore Fund, Black Bear Pacific Master Fund and Horse Eye Level Partners, L.P. (the “Funds”), private investment funds managed by Eastbourne Capital Management Inc., have acquired an aggregate of 3,722,084 Special Warrants. The acquisition of the Special Warrants is for investment purposes only and the Funds have no current plans to acquire any more securities of LCI. LCI has agreed to use its best efforts to qualify the common shares and common share purchase warrants to be issued upon exercise of the Special Warrants by prospectus. If a receipt has not been issued for a final prospectus on or before June 21, 2000, each holder of the Special Warrants will thereafter have the right to exercise each Special Warrant for 1.1 common shares and 1.1 common share purchase warrants.

For more information, please contact:

Bradley D. Bardua, CA

Chief Financial Officer and Corporate Secretary

Telephone: (604) 990-9599 or 1-888-600-8687

Website: jjjennex@leisurecanada.com

“The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.”