



LEISURE CANADA INC.

Shares Issued & Outstanding: 33,389,815
Trading: VSE:LCN
Cusip No.:524911104

PRESS RELEASE

**LEISURE CANADA FINALIZES PRIVATE
PLACEMENT**

For Immediate Release – July 21, 2000

Leisure Canada Inc. (“LCI”) is pleased to announce that, pursuant to a private placement that closed on March 23, 2000, it received a receipt dated as of July 20, 2000 from the British Columbia Securities Commission for the prospectus to qualify the common shares and warrants to be issued on exercise of the 7,786,730 special warrants.

For More Information Please Contact:

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The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.