



LEISURE CANADA INC.

Shares Issued & Outstanding: 33,389,814

Trading:CDNX:LCN

Cusip No.:524911104

PRESS RELEASE

Extended Warrant Expiry Dates

For Immediate Release – February 7, 2001

Leisure Canada Inc., the leading developer of luxury resorts in Cuba, has extended the expiry date of 2,250,000 warrants, which were granted during its 1997 private placement, to January 31, 2002.

For More Information Please Contact:

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The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.