



LEISURE CANADA INC.

Shares Issued & Outstanding: 33,455,339

Trading: CDNX:LCN

Cusip No.:52491104

PRESS RELEASE

CUBAN RESORT DEVELOPER, LEISURE CANADA INC. PARTNERS WITH SNC-LAVALIN

For Immediate Release June 8, 2001

Leisure Canada Inc. (LCI), the leading developer of luxury resorts in Cuba, today announced the signing of a comprehensive services agreement between LCI and SNC-Lavalin for the provision of professional project development services at LCI's four and five star resort hotel projects in Cuba.

SNC-Lavalin Group is one of the leading engineering and construction firms in the world and a key player in the ownership and management of construction projects. The group and its companies have offices across Canada and in 30 other countries, and are currently working in some 100 countries.

Under the terms of the agreement, SNC-Lavalin will provide the projects with engineering and design work expertise at LCI's three Cuban resort developments: *Jibacoa*, *Monte Barreto* and *Cayo Largo*, appointing a project manager at each. In addition, SNC-Lavalin will work with LCI's management team in establishing the financial modeling for the company's projects. SNC-Lavalin also has the option to assist LCI with securing project financing, and has the right to participate either through equity or debt in any established project financing arrangement. SNC-Lavalin's financing capabilities are key to its growth strategy, and will prove invaluable to the development of LCI's projects.

Peter D. MacLeod, President and Chief Operating Officer of Leisure Canada Inc. said, “This agreement establishes a multi-dimensional partnership between LCI and SNC-Lavalin. The partnership ensures LCI will have access to a powerful and well-respected engineering construction company, as well as new avenues for project financing.”

SNC-Lavalin, through their Cuban joint venture company, will be the contractor and technical service provider in conjunction with LCI’s Cuban partner, for all of LCI’s Cuban hotel resort development projects.

The addition of an internationally renowned engineering contractor adds to LCI’s growing list of significant partners, which also includes *Le Meridien Hotels & Resorts*, *SuperClubs* and *The Professional Golfers’ Association*.

LCI’s current projects under development in Cuba include five-star hotels, two 18-hole championship golf courses, and timeshare communities.

For more information, please contact:

Peter D. MacLeod
President and Chief Operating Officer

JJ Jennex
Investor Relations Officer

Telephone: (604) 990-9599 or 1-888-600-8687

E-mail: jjjennex@leisurecanada.com

Website: www.leisurecanada.com