



LEISURE CANADA INC.

Shares Issued & Outstanding: 39,087,508
Trading: TSX Venture Exchange: LCN
Cusip No.:524911 10 4

PRESS RELEASE

LEISURE CANADA INC. Announces Frankfurt Stock Exchange Listing

For Immediate Release, May 20, 2003

Leisure Canada Inc., a leading developer of hotel resorts in Cuba, is pleased to announce its official listing on the Frankfurt Stock Exchange in Germany. The company's trading symbol is LC9.

The Frankfurt Stock Exchange ranks third in the world in trading volume, behind the NYSE and NASDAQ. German visitors currently form the second largest volume of tourists traveling to Cuba, and the company is pleased that it is now able to provide distribution of its securities to European investors.

Peter MacLeod, President and C.O.O. stated, "The Company looks forward to the increased exposure the listing will provide. Europe is currently the source of over 55% of Cuba's tourism and by listing in Germany, we hope to significantly increase awareness of Leisure Canada".

For more information, please contact:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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