



LEISURE CANADA INC.

Shares Issued & Outstanding: 41,582,777
Trading: TSX Venture Exchange: LCN
Cusip No.:524911 10 4

PRESS RELEASE

LEISURE CANADA INC. EXTENDS THE EXPIRY DATE FOR 7,786,730 WARRANTS

For Immediate Release, March 16, 2004

Leisure Canada Inc., a leading developer of hotel resorts in Cuba, announced that, subject to regulatory approval, it will extend the expiry date by one year for 7,786,730 warrants (the "Warrants") currently outstanding.

Each Warrant entitles the holder thereof to purchase an additional common share for a period of two years at a price of \$2.00. The Warrants had an expiry date of March 23, 2003 and were extended to March 23, 2004. The Corporation has approved a further extension of one year with respect to the Warrants such that the expiry date will be March 23, 2005.

For more information, please contact:

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*The TSX Venture Exchange has not reviewed and does not accept responsibility
for the adequacy or accuracy of this release.*