



LEISURE CANADA INC.

News Release

For Immediate Release

TSX Venture Exchange Symbol: LCN

December 22, 2006

Leisure Canada Announces C\$1.7 Million Financing

Leisure Canada, a leading real-estate developer in Cuba, announces today a non-brokered financing for 6,800,000 units at C\$0.25 per unit for aggregate proceeds of C\$1.7 million. Each unit consists of one class "A" share (common share) plus one-half warrant. One full warrant shall entitle the holder to purchase one additional common share of Leisure Canada for a period of 60 months after the closing date at a price of C\$0.35 per warrant share. The proceeds from this financing will be used to fund operating capital commitments in Cuba for 2007.

ON BEHALF OF THE BOARD

Ian D. Brown
Chief Financial Officer

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release

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