



## LEISURE CANADA INC.

Shares issued & Outstanding: 41,684,761  
Trading: TSX Venture: LCN  
Cusip No.: 524911 10 4

PRESS RELEASE

For Immediate Release June 30, 2006

### **Extension of debenture maturity being negotiated**

Leisure Canada Inc. (the Company) has outstanding convertible debentures in the principal amount of U.S. \$600,000 maturing today, June 30, 2006. The debentures were issued in 1999.

The Company is in negotiations with the debenture holders to extend the term of the debentures by one year to June 30, 2007. To provide time for the completion of this negotiation, the debenture holders have agreed as an interim measure to postpone today's maturity date by one week, to July 7, 2006.

The debentures bear annual interest at 7 per cent, payable semi-annually on June 15 and December 15, and both interest and principal may, at the Company's option, be settled by the issue of common shares. The Company is up to date in the payment of interest.

A further news release will be issued upon the completion of negotiations.

For more information, please contact:

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*