



LEISURE CANADA INC.

TSX Venture: LCN

PRESS RELEASE

December 21, 2007

## **Leisure Canada Announces Closing of C\$250,000 Financing**

Leisure Canada Inc. (the “Company”) announces today that further to its news release on November 9, 2007, the Company has now closed its non-brokered financing for 1,000,000 units at C\$0.25 per unit for aggregate proceeds of C\$250,000. Each unit consists of one class “A” share (common share) plus one-half warrant. One full warrant will entitle the holder to purchase one additional common share of Leisure Canada for a period of 36 months after the closing date at a price of C\$0.35 per warrant share. The proceeds from this financing will be used to fund operating capital for advancing Leisure Canada’s projects in Cuba.

Leisure Canada is a leading developer of luxury resorts in Cuba, with multiple properties currently under development, including five-star hotels, over 4,200 hotel rooms and PGA championship golf courses.

### **ON BEHALF OF THE BOARD**

Christina D. Swan  
Corporate Secretary

**For further information: JJ Jennex, Investor Relations Director - (604) 990-9599**

**email: [info@leisurecanada.com](mailto:info@leisurecanada.com)**

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release*

Leisure Canada Inc.

311 West 1st Street, North Vancouver, B.C. Canada V7M 1B5 Telephone: (604) 990-9599 Telefax: (604) 990-9584