



LEISURE CANADA INC.

Trading: TSX Venture: **LCN**

PRESS RELEASE

June 17, 2008

EXTENTION OF CONVERTIBLE DEBENTURES

Vancouver - Leisure Canada Inc. (the “Company”) announces that the debenture holders have agreed to extend the term of the Company’s subordinated convertible debentures in the principal amount of US\$600,000. The extension is for one year and the new maturity date is June 30, 2009. The debentures were issued in 1999, and this represents the third time the debentures have been amended. Acceptance of the amended maturity date was received from the TSX-V on June 16, 2008.

The debentures bear annual interest at 7% per annum, payable, semi-annually on June 15 and December 15, and both interest and principal may, at the option of the Company, be settled by the issue of common shares. The Company is up to date in the payment of interest.

Leisure Canada is a leading developer of luxury resorts in Cuba, with multiple properties currently under development, including five-star hotels and PGA championship golf courses.

For more information, please contact:

JJ Jennex

Investor Relations Director

Telephone: (604) 990-9599 or 1-888-600-8687

E-mail: info@leisurecanada.com

Website: www.leisurecanada.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Leisure Canada Inc.

311 West 1st Street, North Vancouver, B.C. Canada V7M 1B5 Telephone: (604) 990-9599 Telefax: (604) 990-9584