



LEISURE CANADA INC.

News Release

For Immediate Release

TSX Venture Exchange Symbol: LCN

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Leisure Canada Announces Partial Closing of \$1 Million Financing

Leisure Canada Inc. (the “Company”), a leading real-estate developer in Cuba, announces today the partial completion of its private placement, originally announced March 14, 2009, for 10,000,000 units at C\$0.10 per unit for aggregate proceeds of C\$1 million. Each unit consists of one class “A” share (common share) and one-half non-transferable share purchase warrant with each full warrant entitling the holder to purchase one additional common share for a period of 24 months after the closing date at a price of C\$0.15 per warrant share.

To date, 7,765,563 units have been closed for proceeds of \$776,556. It is expected that the completion of the remaining units of this private placement will be closed within the coming weeks bringing the total raised to \$1 million.

All of the securities issued in connection with the closing of this private placement will be subject to a four month hold period. The proceeds from this financing will be used for working capital.

MAC Capital Limited and Jim Gray were advisors to Leisure Canada on this partially-brokered transaction.

Leisure Canada is a leading developer of luxury resorts in Cuba, with multiple properties currently under development, including five-star hotels and championship golf courses.

Walter H. Berukoff
Chairman

For further information: Investor Relations - (604) 990-9599 or email: info@leisurecanada.com

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release

Leisure Canada Inc.

311 West 1st Street, North Vancouver, B.C. Canada V7M 1B5 Telephone: (604) 990-9599 Telefax: (604) 990-9584