



## LEISURE CANADA INC.

News Release

For Immediate Release

TSX Venture Exchange Symbol: LCN

July 20, 2009

### **Leisure Canada Announces Partial Closing of Financing**

Leisure Canada Inc. (the "Company") announces today the partial completion of its private placement, originally announced June 19, 2009. The Company is closing on 2,685,000 units generating gross proceeds of \$537,000. Each unit consists of one class "A" share (common share) and one-half non-transferable share purchase warrant with each full warrant entitling the holder to purchase one additional common share until December 31, 2010 at a price of C\$0.25 per warrant share.

In connection with the private placement the Company paid finders' fees totalling \$32,220 and issued warrants to purchase up to 161,100 shares until December 31, 2010 at a price of C\$0.25 per share.

All of the securities issued in connection with the closing of this private placement will be subject to a four month hold period ending on November 21, 2009. The proceeds from this financing will be used for working capital.

Leisure Canada is a leading developer of luxury resorts in Cuba, with multiple properties currently under development, including five-star hotels and championship golf courses.

Walter H. Berukoff  
Chairman

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*"Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."*

Leisure Canada Inc.

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