



LEISURE CANADA INC.

Trading: TSX Venture: **LCN**

PRESS RELEASE

June 30, 2009

EXTENTION OF CONVERTIBLE DEBENTURES

Vancouver - Leisure Canada Inc. (the “Company”) announces that the debenture holders have agreed to extend the term of the Company’s subordinated convertible debenture in the principal amount of US\$300,000. The extension is for one year and the new maturity date is June 30, 2010. The debentures were issued in 1999, and this represents the fourth time the debenture has been amended. Acceptance of the amended maturity date was received from the TSX-V on June 30, 2009.

The debenture bear annual interest at 7% per annum, payable, semi-annually on June 15 and December 15, and both interest and principal may, at the option of the Company, be settled by the issue of common shares. The Company is up to date in the payment of interest.

On Behalf of the Board of Directors

Walter H. Berukoff
Chairman

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Leisure Canada Inc.

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