



LEISURE CANADA INC.

Trading: TSX Venture: **LCN**

PRESS RELEASE

June 8, 2009

LEISURE CANADA ANNOUNCES \$1 MILLION FINANCING

Vancouver – Leisure Canada Inc. (the “Company”) announces a non-brokered private placement for up to 5,000,000 units (the “Units”) at \$0.20 per Unit for proceeds of up to \$1 million. Each Unit consists of one class “A” common share plus one-half warrant (“the Warrant”). Each full Warrant shall entitle the holder to purchase one additional common share of the Company for a period of 18 months after the closing date at a price of \$0.25 per share. The proceeds from this financing will be used to fund the Company’s continuing operations for 2009. The private placement is subject to the approval of the TSX-Venture Exchange. A finder’s fees may be payable on all or some of the Units placed.

The investor group was led by MAC Capital Limited (www.maccapital.ae) and is composed primarily from the Abu Dhabi and Dubai, including McMillen Advantage Capital Limited, MAC Capital Limited and a business group based in Abu Dhabi. MAC Capital and Killik & Co advised on the placement.

Leisure Canada is a leading developer of luxury resorts in Cuba, with multiple properties currently under development, including five-star hotels and championship golf courses.

Walter H. Berukoff
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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.